

Give the Gift Of PROPERTY!

The most common and understood way to give to a charity or ministry is to write a personal check. But today, more and more donations tend to be gifts of property. There are several factors that lend themselves to this non-cash gift:

- ◆ A donor has non-cash assets that he or she no longer wants, or needs, and is charitably inclined.
- ◆ A donor wants to combine tax planning with his or her charitable donations.
- ◆ A donor wishes to give particular assets to a charity that can be used for day-to-day operations.

A property donation can be a blessing to both you and HOHC. For example, an older couple owns a rental property, but the upkeep of the home and tending to the tenants has become too much of a burden. They intend to leave the property to a local ministry when they pass away, but are unsure if they are capable of the upkeep until then. To make matters more complicated, they are relying on the monthly income to supplement their retirement. Caught in a bind, the couple seeks professional advice.

Ambassador Advisors suggests that the couple donate the property to the ministry. By placing the property into a Charitable Gift Annuity (CGA), the ministry is able to pay a monthly lifetime income to the couple in exchange for the donation. Not only does this solution relieve the couple from acting as landlord, but also generates an income tax deduction, an avoidance of capital gains and a potentially higher monthly income than they originally received collecting rent from their tenant. The CGA's interest and payout will not only fund the couple's income, but ultimately may be a substantial monetary gift to the ministry.

If you would like to learn more about Charitable Gift Annuities or other stewardship strategies, call our planned-giving partner, Ambassador Advisors, and ask to speak with Ryan Middleton. You can also learn more about Ambassador Advisors on the web at www.AmbassadorAdvisors.com.

Ambassador Advisors is a Registered Investment Advisor and for-profit subsidiary of Lancaster Bible College. The general overview of the topic discussed is based on our understanding of the subject matter and is for informational purposes only. You should consult your legal and tax advisors regarding your individual circumstances.



Golf Tournament Success!

House of His Creation's 5th Annual Golf Tournament was a huge success and YOU helped make it possible! With 135 golfers covering the grounds of Moccasin Run Golf Course, we raised over \$23,000 (gross)! Due to this support, we will be able to continue to provide the excellent care and services to the young women and children we serve.

The 2008 golf tournament is tentatively scheduled for Friday, September 12th. Please mark your calendar and spread the word! Our goal next year is to have enough players to have morning and afternoon shot gun starts. We maxed out the course this year...let's do it again in 2008 using this format!



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